

ATTACHMENT E

Delivering our Strategic Priorities and MTFS Reserve

This reserve has acted as a one off fund to provide the financial capacity, either through direct investment – revenue and/or capital - or through servicing external borrowing, for the West Suffolk authorities to drive forward the delivering of a sustainable Medium Term Financial Strategy (MTFS) and the delivery of the new Strategic Plan.

The original Forest Heath Strategic Plan 2012-2016 drew on the NHB funding for a number of strategic projects including the locality budgets. These commitments have already been taken into account when arriving at the uncommitted balance below. The forecast reserve balance as at 1 April 2018 is £5.82m. Provisional allocations from government to 2021/22 are £2.14m.

The table below summarises the proposed funding from this reserve as part of the 2018/19 budget process and shows the cumulative commitments.

Area	One-Off Funding	Annual Funding that spans more than one year	Comments
Developing a Community Energy Plan	Funding for rent a roof/energy projects £1.21m for 2018/19.		As detailed in Cabinet report CAB/FH/14/010 Developing a Community Energy Plan. Funding brought forward into 2018/19 in line with the Capital Programme.
Locality Budgets and Community chest		£0.1638m per year to 2021/22 inclusive.	Contribution committed until 2020/21.
General		£0.163m contribution to reserve from 2021/22.	Contribution to be reviewed as part of the new Single Council budget assumptions.
Investing in project management		£0.055m per year to 2021/22 inclusive.	Project management posts including oncosts to recognise commitment to major projects.
Newmarket Masterplan	£0.07m for 2018/19		As detailed in Cabinet report CAB/FH/16/041 Economic Development & Growth Funding Requests.
Mildenhall Masterplan	£0.07m for 2019/20		
ED Partnership match funding		Annual funding of £0.009m to 2021/22 inclusive.	
Leisure Provision	£3.44m for 2018/19		As detailed in Cabinet report CAB/FH/16/049 Investing in our Leisure Provision in West Suffolk. Funding brought forward into 2018/19 in line

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			with the Capital Programme.
Mildenhall Hub	£1.0m for 2018/19		Full business case approved and project has commenced.

The proposals outlined in the above table show a remaining £1.56m that is committed to the delivery of the strategic priorities and medium term financial strategy but not yet allocated to specific projects. This reserve has been the main support in delivering our Strategic Plan and MTFS aspirations and we will need to consider alternative funding for the future as it diminishes across the term of the MTFS.